

FINANCIAL UPDATE



On the next page you'll find our Treasurer's Summary Report for March 2024.

Here's are the key points:

- We are running an overall surplus of \$70,257 after starting 2024 with a surplus of \$57,988. Our income exceeded expenses causing our year-to-date surplus to be \$12,269.
- Budgeted offering for March: \$39,893; Actual offering for March: \$41,786
 - Budgeted offering Year-to-Date: \$117,107; Actual offering Year-to-Date: \$117,009
- Our Missions giving goal for 2024 was \$31,000 but have reduced that goal to \$25,613 because of a surplus of \$5,387 in 2023 that was applied to that goal before we even started the year. We have received \$2,475 toward our 2024 Missions giving goal, or 10%.

This is another excellent report. We'll be talking this month about our missions giving and setting a plan for a washroom renovation to (hopefully) happen this summer. We continue to look forward to moving ahead in what God is calling us to do!

Thank you for your faithfulness and generosity. God is good, all the time.
Pastor Tracy

Treasurer's Report

MARCH 2024

	GENERAL FUND		Capital Fund	Kingdom Expansion Fund	Western Ontario District	Totals
	Operations	Missions				
Receipts YTD	126,470	11,795	-	500	-	138,766
Expenses YTD	114,202	11,341	10,799	1,766	-	138,107
Net Receipts over Expenditure	12,269	455	-10,799	-1,266	0	658
Opening Balance (from December 31/23)	57,988	10,171	1,528,675	338,357	216	1,935,407
Ending Balance Surplus (Deficit)*	70,257	10,626	1,517,876	337,091	216	1,936,065
Budgeted GF Offering for March			39,893	(471,000/366 *31)		
March's Actual GF Offering			41,786			
YTD Budgeted GF Offering			117,107	(471,000/366*91)		
YTD Actual GF Offering			117,009			
Cash and Investments						
Other non-interest and petty cash			302			
YNCU			9,702			
YNCU Combination Savings			41,388			
YNCU Business 30			34,528			
Payroll Clearing			-			
Total GIC's			304,750			
HST/GST Recoverable			4,068			
TOTAL			394,738			
Missions - YTD Revenue				Budget =>	25,613.18	(31,000-5,386.82)
Not Designated			2,325			
Pennings						
Pfeiffer			150			
Fellers						
Rowleys						
Ray of Hope						
Total Receipts			2,475	10%		
2024 Guatemala Trip			9,320			
TOTAL MISSIONS FUND			11,795			